



Town of Hebron

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Meeting Minutes

December 10, 2018

Members Present: Jan Collins, Marion Weber

Members absent: Dennis Dodge

Others Present: None

Time Convened: 4:00 p.m.

Time Adjourned: 6:00 p.m.

Next Meeting: TBD

Agenda:

1. Minutes from last meeting
2. Review classification of funds per instructions from Bearing Point Wealth Partners
3. Discuss requirements for year-end Deposits and Distributions

Discussion:

- Minutes from December 3, 2018 approved
- Jan presented changes to Town of Hebron's Trust funds "Purpose of Fund" classifications per December 5, 2018 phone call with Linda Wakefield, Bearing Point Wealth Partners to comply with the requirements of the Department of Justice, Charitable Trust. Changes to be made:

- Cemetery, Perpetual Care; change Lot Maintenance to Cemetery Perpetual Care
 - Cemetery, General Care; change from General Maintenance to Cemetery Trust (Other)
 - Library; change Books to Library
 - General; Change School and Town Common to Discretionary/Benefit of the
 - Police, Fire and Town; change all to Capital Reserve (Other)
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- Voted to add new fund entitled “Preservation of Town Buildings Fund” requested by Select Board at July 5, 2018 meeting. The purpose of this fund will be listed as Capital Reserve (Other) per note #3 above.

 - Decision to meet with Karen Corliss to verify “Distribution Requests” amounts and clarify year-end procedures.

 - Hold meeting December 14 to complete forms

Respectfully submitted,

Marion Weber, Secretary