



Town of Hebron

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Hebron Trustees of the Trust Fund

Meeting Minutes

April 19, 2017

Members Present: Jan Collins, Dennis Dodge, Marion Weber

Members absent: None

Others Present: Carol Bears

Time Convened: 6:30 p.m.

Time Adjourned: 7:50 p.m.

Next Meeting: TBD

Agenda:

1. Organizational Meeting to elect officers
2. Review of Trustee duties with outgoing Chair
3. Sign necessary documents to be a Trustee of the Trust Fund

Discussion:

- Carol Bears—outgoing chair of this committee explained that the two companies who manage these funds are Bearing Point Wealth Partners—oversee funds and National Advisors Trust Company – manage account activity. Jan and Marion to receive email to gain access to accounts.
- Karen Corliss will notify Trust members when NATC will offer a training session.
- Carol gave an overview of the perpetual care accounts' funds; the difference between expendable (may use income and principal) and non-expendable (use income only) funds. A formula for reimbursing the town is being developed based on number of lots designated for perpetual care. Perpetual care documents are in the safe in Town Clerk's office.
- Dennis will email copy of end of year forms MS9 and MS10 prepared by Bearing Point to Jan and Marion as well as a spreadsheet of all funds.

- The Fogg Trust is an expendable fund to be used for the Hebron common. Dennis will send a copy of the Trust to Bearing Point Wealth Partners.
- Trustees budget to be used for supplies such as stamps and training fees.
- Dennis Dodge elected Chair, and Marion Weber Secretary.

Respectfully submitted,

Marion Weber, Secretary